IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION NO.924 OF 2005
CONNECTED WITH
COMPANY APPLICATION NO.705 OF 2005

WITH

COMPANY PETITION NO.925 OF 2005
CONNECTED WITH
COMPANY APPLICATION NO.706 OF 2005

In the matter of the Companies Act, 1956 :

And

In the matter of Section 391 to 394 of the Companies Act, 1956 ;

And

In the matter of Scheme of Amalgamation between Shradha Industries Ltd.and Shradha Mats Ltd. and their respective shareholders.

Shradha Industries Ltd. ....Petitioner

WITH

Shradha Mats Ltd. ....Petitioner

Mr.Ramesh Saraogi for the Petitioners.

Mr.C.J. Joy with Mr.R.C. Master & Mr.M.M. Goswami i/b Dr.T.C. Kaushik for Regional Director, Department of Company Affairs Maharashtra, Mumbai.

CORAM : S.J. VAZIFDAR, J.
DATED : 24TH FEBRUARY, 2006.

P.C. :

1. The above Petitions seek sanction of a scheme, that involve inter-alia a de-merger of a division of the Petitioner in Company Petition No.924 of 2005 which in turn is to be transferred to the Petitioner in Company Petition No.925 of 2005.

2. The Regional Director in his affidavit stated that the scheme is not prejudicial to the interest of the creditors and the shareholders.

3. Both the Petitions are made absolute in terms of prayers (a) to (l).

4. Costs of the Regional Director and the Official Liquidator fixed at Rs.2500/- each in both the Petitions.

. Filing of the drawn up order is dispensed with.

. Certified copy expedited.